

# National Electrification Administration

## Statement of Income and Expenses

For the period ending December 31, 2018

### Detailed Corporate Fund

#### Income

##### General Income Accounts

Service Income		67,115,425.63	
Other Income			
Interest Income on Loans	633,468,186.00		
Interest Income on Bank Deposits	5,287,893.45		
Miscellaneous Income	11,452,767.04	650,208,846.49	717,324,272.12

##### General Income Accounts

Gain/Loss on Foreign Exchange (FOREX)			465,748.11
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#### Gross Income

717,790,020.23

#### Less: Expenses

##### Personal Services

Salaries and Wages			
Salaries and Wages - Regular		150,760,387.13	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	6,947,853.46		
Representation Allowance (RA)	3,608,125.00		
Transportation Allowance (TA)	2,692,193.19		
Clothing/Uniform Allowance	1,740,000.00		
Productivity Incentive Allowance	19,437,890.00		
Other Bonuses and Allowances	92,500.00		
Honoraria	2,434,000.00		
Longevity Pay	20,000.00		
Cash Gift	1,449,000.00		
Year End Bonus	12,658,347.80	51,079,909.45	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	17,852,215.33		
PAG-IBIG Contributions	348,400.00		
PHILHEALTH Contributions	1,565,656.75		
ECC Contributions	345,412.24	20,111,684.32	
Other Personnel Benefits			
Retirement Benefits - Civilian	60,000.00		
Terminal Leave Benefits	12,652,433.61		
Other Personnel Benefits	7,197,916.66	19,910,350.27	241,862,331.17

##### Maintenance and Other Operating Expenses

Travelling Expenses			
Travelling Expenses - Local	14,676,917.67		
Travelling Expenses - Foreign	102,755.00	14,779,672.67	
Training and Scholarship Expenses			
Training Expenses		8,662,518.18	
Supplies and Material Expenses			
Office Supplies Expenses	2,219,224.94		
Drugs and Medicines Expenses	42,058.25		
Gasoline, Oil and Lubricants Expenses	1,623,626.14		
Other Supplies Expenses	3,580,154.69	7,465,064.02	
Utility Expenses			
Water Expenses	1,481,916.84		
Electricity Expenses	8,782,608.62	10,264,525.46	
Communication Expenses			
Postage and Deliveries	624,739.94		
Telephone Expenses - Landline	2,682,260.09		
Telephone Expenses - Mobile	1,125,461.30		
Internet Expenses	1,046,146.69	5,478,608.02	
Membership Dues and Contributions to Organizations			
Membership Dues and Contributions to Organizations		41,000.00	

Advertising Expenses			
Advertising Expenses			108,840.00
Printing and Binding Expenses			
Printing and Binding Expenses			145,545.00
Rent Expenses			
Rent Expenses			764,781.79
Representation Expenses			
Representation Expenses			424,454.09
Subscriptions Expenses			
Subscription Expenses			161,022.00
Professional Services			
Auditing Services	11,252,572.01		
Consultancy Services	12,762,699.96		
General Services	11,639,559.94		
Janitorial Services	6,566,138.98		
Security Services	5,598,995.89		47,819,966.78
Repair and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	4,707,775.76		
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Furniture and Fixtures	351,258.51		
Repairs and Maintenance - IT Equipment and Software	5,115,406.65	5,466,665.16	
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	1,500.00		
Repairs and Maintenance - Technical and Scientific Equipment	180,455.50	181,955.50	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	689,878.20		11,046,274.62
Confidential, Intelligence, Extraordinary and Misc Expenses			
Miscellaneous Expenses			3,866,066.84
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	1,076,246.31		
Fidelity Bond Premiums	43,927.50		
Insurance Expenses	1,694,717.52		2,814,891.33
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense	7,698,727.85		
Depreciation			
Buildings			
Depreciation - Office Buildings	8,583,367.92		
Depreciation - Other Structures	12,570.72	8,595,938.64	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	80,321.42		
Depreciation - Furniture and Fixtures	878,496.91		
Depreciation - IT Equipment	4,382,169.30	5,340,987.63	
Machineries and Equipment			
Depreciation - Communication Equipment	527,300.33		
Depreciation - Technical and Scientific Equipment	976,140.00		
Depreciation - Other Machineries and Equipment	11,056.56	1,514,496.89	
Transportation Equipment			
Depreciation - Motor Vehicles	2,551,398.96		25,701,549.97
Other Maintenance and Other Operating Expenses			
Other Maintenance and Operating Expenses			205,690.37
			<b>139,750,471.14</b>
<b>Financial Expenses</b>			
Bank Charges			330,133.74
Interest Expenses			107,034,186.85
<b>Total Operating Expenses</b>			<b>488,977,122.90</b>
<b>Net Income (Loss)</b>			<b>228,812,897.33</b>

Prepared by:

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Certified Correct:

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